

GROWTH INDICATORS

Total assets	6.55%
Customers' deposits	3.44%
Loans to customers	12.29%
Shareholders' equity	15.99%
Profit for the year	6.42%

ASSETS	in Millions of LBP	in Millions of LBP
	31-Dec-2016	31-Dec -2015
	Total	Total (Audited)
Cash and Central Banks	5,670,658	4,803,173
Due from banks & financial institutions	1,434,433	1,933,711
Inter-group accounts	-	-
Financial loans to banks and reverse repurchase agreements	263,243	305,823
Pledged financial assets	67,558	54,938
Derivative financial instruments	783	1,409
Shares and participations classified at fair value through profit & loss (FVTPL)	66,589	56,366
Other similar financial assets and debt instruments classified at fair value through profit & loss (FVTPL)	1,428,240	1,288,306
of which: Net loans & advances at fair value through profit & loss	-	-
Net loans & advances to customers at amortized cost (1)	7,086,285	6,313,524
Net loans & advances to related parties at amortized cost	109,025	94,099
Customers' acceptance liability	267,346	292,529
Shares and participations classified at fair value through other comprehensive income (FVTOCI)	8,926	6,802
Financial assets classified at amortized cost	9,112,728	8,761,336
Investments and participations in associates	35,296	40,289
Assets acquired in satisfaction of debts	24,767	26,874
Properties and equipments	219,827	212,902
Intangible fixed assets	13,900	14,091
Non current assets held for sale	-	-
Other assets	42,117	49,978
Goodwill	88,429	88,712
TOTAL ASSETS	25,940,150	24,344,862

(1) After deduction of specific provisions amounting to L.L. 82 billion and L.L. 57 billion for 31/12/2016 and 31/12/2015, and after deduction of collective provisions amounting to L.L. 54 billion and L.L. 79 billion for 31/12/2016 and 31/12/2015 as well.

LIABILITIES & SHAREHOLDERS' EQUITY	in Millions of LBP	in Millions of LBP
	31-Dec-2016	31-Dec -2015
	Total	Total (Audited)
Due to Central Banks	491,553	575,310
Due to banks & financial institutions and repurchase agreement	1,690,056	1,398,256
Inter-group accounts	-	-
Pledged financial liabilities	408,915	365,470
Derivative financial instruments	1,940	1,752
Liabilities classified at fair value through profit & loss (FVTPL)	-	-
of which: Deposits classified at fair value through profit & loss (FVTPL)	-	-
Customers' deposits and credit balances at amortized cost	18,560,472	18,031,733
Deposits from related parties at amortized cost	443,049	340,439
Certificates of deposit	565	665
Outstanding acceptances	267,346	292,529
Other liabilities	553,740	297,258
Provisions for risk & charges	41,721	40,599
Subordinated loans	-	-
Non-current liabilities held for sale	-	-
TOTAL LIABILITIES	22,459,357	21,344,011
SHAREHOLDERS' EQUITY	Total	Total
Ordinary share capital	77,650	71,159
Priority share capital	6,953	6,714
Preferred share capital	30,616	27,312
Common shares - issue premium	304,070	232,108
Priority shares - issue premium	143,800	144,039
Preferred shares - issue premium	816,847	666,063
Cash contribution to capital	20,960	20,978
Reserves & retained earnings	747,998	653,326
Treasury shares	(56,879)	(49,015)
Owned buildings revaluation surplus	1,669	1,669
Reserve for revaluation of financial instruments	-	-
Cumulative change in fair value for assets classified at other comprehensive income (OCI)	2,031	2,273
Regulatory reserves for assets acquired in satisfaction of loans	8,367	8,508
Cumulative change in fair value for cash flow hedges	(50,001)	(44,771)
Currency translation adjustment	23,755	23,853
Net income for the period - Groupe share	223,673	221,222
Minority interest	1,179,284	1,015,413
TOTAL SHAREHOLDERS' EQUITY	3,480,793	3,000,851
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	25,940,150	24,344,862

OFF BALANCE SHEET	in Millions of LBP	in Millions of LBP
	31-Dec-2016	31-Dec -2015
	Total	Total (Audited)
Financing Commitments	870,854	756,801
Financing commitments given to banks & financial institutions	701,330	659,516
Financing commitments received from banks & financial institutions	169,524	97,285
Financing commitments to clients	-	-
Guarantees:	19,331,646	17,753,387
Guarantees given to banks & financial institutions	124,621	88,467
of which: Credit derivative instruments	-	-
Guarantees received from banks & financial institutions	-	-
of which: Credit derivative instruments	-	-
Guarantees given to customers	1,297,281	1,425,090
Guarantees received from customers	17,909,744	16,239,830
Financial notes commitments:	271,051	395,686
Financial notes commitments to be received	271,051	395,686
of which financial instruments sold under repurchase agreements	161,888	232,428
Financial notes commitments to be delivered	-	-
of which financial instruments purchased under resale agreements	-	-
Foreign currencies forwards:	2,273	(738)
Foreign currencies to be received	954,152	1,198,982
Foreign currencies to be delivered	(951,879)	(1,199,720)
Commitments on term financial instruments	79,401	17,465
Other commitments	-	-
Notional amount of financial derivative instruments	-	-
Fiduciary assets:	198,144	196,189
Subject to specific instructions	198,144	196,189
Subject to discretionary basis	-	-
Assets under management	349,287	343,366
Mutual funds	1,441,031	1,218,672
Engagement unlikely to be executed	-	-
Bad debts written-off	50,808	53,610

PROFIT AND LOSS ACCOUNT	in Millions of LBP	in Millions of LBP
	31-Dec-2016	31-Dec-2015
		(Audited)
Interest income and similar income	1,136,082	1,050,695
Interest expense and similar charges	(753,897)	(705,869)
Net interest income	382,185	344,826
Commission income	144,750	142,245
Commission expense	(22,671)	(22,811)
Net commission income	122,079	119,434
Net profit/loss from financial instruments designated at fair value through P&L	107,757	92,993
of which: Net interest income	96,355	84,416
Net Profit/Loss from financial investments	11,447	69,857
Other operating income	15,807	14,873
Total operating income	639,275	641,983
Impairment charge for credit losses	(2,891)	(32,095)
out of which provision for instruments classified at amortized cost	-	-
Provisions on financial instruments and investments	(1,735)	(446)
Net operating income	634,649	609,442
Staff costs	(167,283)	(164,388)
Other general operating expenses	(108,770)	(98,446)
Depreciation & amortization	(19,291)	(20,574)
Impairment charge of Goodwill	-	-
Total operating expenses	(295,344)	(283,408)
Net financial revenues from operations	339,305	326,034
Share in profits of an associate	1,360	3,886
Profit/Loss from the sale of other assets	-	-
Income before income taxes	340,665	329,920
Income tax expense	(41,249)	(48,574)
Net income after tax from operations	299,416	281,346
After tax result on discontinued or under liquidation operations	-	-
Net income	299,416	281,346
Net income - Minority share	75,743	60,124
Net income - Group share	223,673	221,222
Basic earning per common share (in LBP)	2,956	2,948
Earning per priority common share (in LBP)	4,259	4,259
Diluted earning per common share (in LBP)	2,956	2,948

Board of Directors

Salim G. Sfeir - Chairman General Manager

Adib S. Millet - Vice Chairman

Fawaz H. Naboulsi - Deputy General Manager - member

Antoine A. Abdel Massih - Member

Rached Bin Saad Al Rached - Member

H.E. Anwar M. El-Khalil - Member

Emirates Bank NBD - Member (Represented by Mrs. Loubna Kasseem)

Antoine Wakim - Member

Krikor Sadikian - Member

Robert Sursok - Member

Ramzi Saliba - Member

Auditors

Deloitte & Touche and DFK Fiduciaire du Moyen-Orient

Head Office

Foch Street, Beirut Central District,

Bank of Beirut sal Bldg. Tel. +961 1 972972

63 Branches throughout Lebanon

Bank of Beirut (U.K.) Ltd (Subsidiary)

London, England (U.K.)

Tel.: +44 20 74938342/6

Bank of Beirut Frankfurt (Branch of Bank of Beirut (U.K.) LTD)

Frankfurt, Germany

Tel: + 49 69 915067710

Bank of Beirut sal - Cyprus Branch

Limassol, Cyprus

Tel.: +357 25 814202/3/4/5/6/7/8

Bank of Beirut sal - Oman (5 Branches)

Muscat - Sultanate of Oman

Tel : +968 24697269-24696281-24696268

Bank of Beirut sal Representative Offices

Dubai, United Arab Emirates (U.A.E.)

Tel.: +971 4 3041981/2/3

Lagos, Nigeria

Tel.: +234 1 7903660

Accra, Ghana

Tel.: +233 302 813 651/3

Bank of Sydney - Australia (16 Branches)

Level 4, 219-223 Castlereagh Street Sydney

NSW 2000

Website: www.bankofbeirut.com

7/24 Call Center 1262